

TOWN OF OKEENE, OKLAHOMA

Fiscal Year 2024/2025 Annual Budget

BUDGET MEMO

The 2024/2025 Annual Budget for the Town of Okeene is presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act. The budget includes the following highlights for the fiscal year:

Recurring tax revenues are budgeted at 90%, as indicated. If collected at 100%, that will generate about \$58,000 in additional revenues in the General Fund.

The Consumer Price Index (CPI) for the south region reflected a 3.7% increase as of March 2024. This is the yearly rate at which commodities, and the cost of services, is increasing. To account for this, the Town's FY25 budget includes a 3.7% utility rate increase for Electric, Sewer, Trash and Water services effective July 2024. That change will generate \$129,000 in revenue to offset the increase in CPI.

The budget includes a 5% salary increases for full-time employees totaling \$27,134 in base salary and benefits for fiscal year 2025.

Health insurance costs were est 5% increase for FY25.

The FY24 budget includes over \$250,000 in capital improvements, including \$23,000 for a Bush Hog Mower, \$14,500 for a Dump Trailer, and \$40,000 for a sewer jetter.

Approved in FY23 the Police department obtained a grant to fund 5 body cameras. With the purchase of cameras, the Town will have annual backup and storage costs of \$5,000 for the next 3 years. That annual operating cost commitment is included as debt service expense in the police department (total \$20,000). We are on year 3 of that contract.

The following debt issues are included in the budget: Debt for police department cameras are included for FY25.

	Description	Payment	Maturity Date
Water Department	2016 Note	\$ 284,259	4/1/2028
Police Department	Cameras	\$ 5,000	6/1/2025

As of March 31, 2024, the municipality had 83 and 315 days of cash on hand in the General fund and PWA, respectively. This represents the number of days the municipality can support the operating expenses based on the cash balance at March 31, 2024.

In accordance with Section 17-208, Title 11, Oklahoma Statutes, the fiscal year 2024/2025 budget will be initially presented to Council on April 24, 2024 for consideration. A public hearing will be scheduled for Tuesday, May 14, 2024. The legal level of control for the City's 2024/2025 budget is established at the Department level. Additional detail is provided for analysis purposes only. If you have any questions, please contact Meredith Meacham Wilson, CPA.

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State Auditor
and Inspector

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In accordance with Section 17-208, Title 11, Oklahoma Statutes, notice is hereby given the proposed Town of Okeene Fiscal Year 2024/ 2025 Annual Budget will be considered at a public hearing held Tuesday, May 14, 2024. Copies of the proposed budget are available for review in the Office of the City Clerk, PO Box 800, Okeene, Oklahoma 73763.

Notice is hereby given that the Town of Okeene 2024 / 2025 Annual Budget will be adopted during a meeting of the Town Council on June 14, 2024. A public hearing will be held prior to budget adoption.

TOWN OF OKEENE, OKLAHOMA
Fiscal Year 2024/2025 Annual Budget

BUDGET SUMMARY

	BEGINNING BALANCE (Estimates)	REVENUES	EXPENSES	TRANSFERS	Net Change	ENDING BALANCE
GENERAL FUND	\$ 274,345	\$ 577,074	\$ (697,376)	\$ 65,908	\$ (54,394)	\$ 219,951
ENTERPRISE FUNDS						
Public Works Authority	\$ 2,101,263	\$ 3,585,392	\$ (3,355,637)	\$ (280,000)	\$ (50,245)	\$ 2,051,019
CIP Loan	70,178	-	-	(70,000)	(70,000)	178
SPECIAL REVENUE FUNDS						
Cemetery Care Fund	\$ 53,425	\$ 3,300	\$ (37,700)	\$ -	\$ (34,400)	\$ 19,025
Street	48,518	10,625	(32,560)	21,934	0	48,519
Library	48,489	4,000	(73,420)	69,420	-	48,489
Airport	154,626	13,300	(5,000)	-	8,300	162,926
Vehicle	15,283	-	-	45,000	45,000	60,283
TOTAL SPECIAL REVENUE FUNDS	\$ 320,342	\$ 31,225	\$ (148,680)	\$ 136,354	\$ 18,900	\$ 339,242
GRAND TOTAL ALL FUNDS	\$ 2,766,128	\$ 4,193,691	\$ (4,201,692)	\$ (147,738) *	\$ (155,739)	\$ 2,610,390

*Hospital Sales Tax and Ambulance transfer

Town of Okeene
General Fund
Fiscal Year 2024/2025 Annual Budget

	ACTUAL 2022/2023	APPROVED BUDGET 2023/2024	PROJECTED ACTUAL 2023/2024	PROPOSED BUDGET 2024/2025	
OPERATING REVENUES					
Sales tax	\$ 334,567	\$ 435,308	\$ 414,318	\$ 372,886	90%
Use Tax	111,438	99,110	121,314	109,182	90%
Franchise Tax	9,910	11,760	6,455	5,810	90%
Beverage Tax	35,717	32,948	34,812	31,331	90%
Tobacco Tax	3,280	2,909	2,572	2,315	90%
Swimming Pool Fees/donation	5,338	750	664	750	
Police fines	25,885	15,000	32,720	25,000	
Fire runs	10,194	5,000	400	500	
Rental revenues	15,995	13,000	13,495	13,000	
Licenses & Permits	1,034	1,000	390	500	
Grants		4,800	-	-	fire
ARPA grant	99,847	-	-	-	
Fire Department	10,053	-	9,994	4,800	
Donations		-	-	-	
Interest	631	250	1,456	1,000	
Other Revenue	4,925	12,500	10,011	10,000	##
TOTAL OPERATING REVENUES	668,814	634,336	648,601	577,074	
OPERATING EXPENSES					
General Government					
Personal Services	162,850	195,277	180,719	194,460	
Materials and Supplies	9,808	7,000	11,931	12,000	
Other Services and Charges	116,796	114,250	74,364	75,000	
Capital Outlay	-	-	-	-	
Total General Government	289,454	316,527	267,014	281,460	
Community Building Department					
Personal Services	1,258	2,017	1,182	1,974	
Materials and Supplies	1,693	700	186	250	
Other Services and Charges	2,643	3,000	2,696	2,750	
Capital Outlay	-	-	-	-	
Total Community Building Department	5,594	5,717	4,064	4,974	
Police Department					
Personal Services	137,257	165,155	153,708	161,823	
Materials and Supplies	19,315	20,000	16,229	20,000	
Other Services and Charges	43,676	46,000	43,005	46,000	
Capital Outlay	50,161	10,100	10,100	7,000	
Debt Service	-	5,000	5,000	11,600	
Total Police Department	250,409	246,255	228,042	246,423	
Fire Department					
Personal Services	26,595	22,784	19,482	23,392	
Materials and Supplies	38,320	15,000	19,284	15,000	
Other Services and Charges	31,631	17,500	21,615	20,000	
Capital Outlay	-	36,380	36,380	7,500	
Total Fire Department	96,546	91,664	96,761	65,892	

Town of Okeene
General Fund
Fiscal Year 2024/2025 Annual Budget

	ACTUAL 2022/2023	APPROVED BUDGET 2023/2024	PROJECTED ACTUAL 2023/2024	PROPOSED BUDGET 2024/2025
Industrial Park and Economic Development				
Other Services and Charges	4,008	450	416	450
Total Industrial Park and Economic Development	4,008	450	416	450
Parks Department				
Personal Services	12,383	17,887	22,814	24,810
Materials and Supplies	674	1,500	1,347	1,500
Other Services and Charges	11,758	12,500	6,854	12,000
Capital Outlay	-	-	-	-
Total Park Department	24,815	31,887	31,015	38,310
Swimming Pool Department				
Personal Services	19,265	25,908	25,397	28,367
Materials and Supplies	17,956	10,500	20,023	20,000
Other Services and Charges	1,387	2,000	1,447	1,500
Capital Outlay	-	-	-	-
Total Swimming Pool Department	38,608	38,408	46,867	49,867
Code Enforcement Department				
Personal Services	-	-	-	-
Materials and Supplies	-	-	-	-
Other Services and Charges	8,894	9,000	9,937	10,000
Capital Outlay	-	-	-	-
Total Code Enforcement Department	8,894	9,000	9,937	10,000
TOTAL EXPENDITURES	718,329	739,908	684,117	697,376
REVENUES OVER (UNDER) EXPENDITURES	(49,515)	(105,572)	(35,515)	(120,302)
OTHER FINANCING SOURCES (USES)				
Transfers-out				
Hospital (Sales Tax)	(114,071)	(102,425)	(97,489)	(87,738)
Street (Sales Tax-5.88%)	(28,506)	(25,606)	(21,258)	(21,934)
Library	(60,480)	(62,831)	(59,039)	(69,420)
Cemetery	-	-	(667)	-
Airport	-	-	-	-
Vehicle Fund fee PLUS monthly	-	-	-	-
Total transfers out	(203,057)	(190,863)	(178,453)	(179,092)
Operating Transfers-in				
Transfer in from other funds	215,000	215,000	245,242	245,000
Total transfers in	215,000	215,000	245,242	245,000
TOTAL OTHER FINANCING SOURCES (USES)	11,943	24,137	66,789	65,908
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(37,572)	(81,435)	31,274	(54,394)
BEGINNING FUND BALANCE	329,499	199,817	291,927	274,345
ENDING FUND BALANCE	\$ 291,927	\$ 118,382	\$ 323,201	\$ 219,951

Town of Okeene
Street & Alley
Fiscal Year 2024/2025 Annual Budget

	ACTUAL 2022/2023	APPROVED BUDGET 2023/2024	PROJECTED ACTUAL 2023/2024	PROPOSED BUDGET 2024/2025
OPERATING REVENUES				
Motor Vehicle Tax	\$ 7,678	\$ 6,714	\$ 7,119	\$ 6,407
Gasoline Excise Tax	1,859	2,257	-	3,718
Other income	546	500	20,000	500
Grant Income	-	-	155,000	-
TOTAL OPERATING REVENUES	10,083	9,471	182,119	10,625
OPERATING EXPENSES				
Personal Services	1,973	17,887	6,991	7,810
Materials and Supplies	7,933	7,500	14,315	15,000
Other Services and Charges	345	10,000	3,156	9,750
Capital Outlay	22,567	-	235,505	-
Total Street Department	32,818	35,387	259,967	32,560
OTHER FINANCING SOURCES (USES)				
Transfer In - General Fund Tax (5%)	28,506	25,606	21,258	21,934
Transfer In - PWA	-	-	85,505	-
TOTAL OTHER FINANCING SOURCES (USES)	28,506	25,606	106,763	21,934
Net Income	5,771	(309)	28,916	0
BEGINNING FUND BALANCE	13,868	28,160	19,639	48,518
ENDING FUND BALANCE	\$ 19,639	\$ 27,851	\$ 48,554	\$ 48,519

Town of Okeene
Library
Fiscal Year 2024/2025 Annual Budget

	ACTUAL 2022/2023	APPROVED BUDGET 2023/2024	PROJECTED ACTUAL 2023/2024	PROPOSED BUDGET 2024/2025
OPERATING REVENUES				
Grant Revenues	\$ 3,000	\$ 3,000	\$ 2,892	\$ 3,000
Donations	525	-	125	-
Other Revenues	410	400	25	-
Interest Income	148	150	1,728	1,000
TOTAL OPERATING REVENUES	4,083	3,550	4,770	4,000
OPERATING EXPENSES				
Personal Services	24,268	35,581	31,679	47,620
Materials and Supplies	12,365	6,800	8,072	6,800
Other Services and Charges	24,930	14,000	13,896	14,000
Capital Outlay	-	10,000	10,162	5,000
Total Library Department	61,563	66,381	63,809	73,420
OTHER FINANCING SOURCES (USES)				
Transfer-In	60,480	62,831	59,039	69,420
Total Other Financing Sources	60,480	62,831	59,039	69,420
Net Income	3,000	-	-	-
BEGINNING FUND BALANCE	52,303	50,131	55,303	48,489
ENDING FUND BALANCE	\$ 55,303	\$ 50,131	\$ 55,303	\$ 48,489

Town of Okeene
Cemetery Care Fund
Fiscal Year 2024/2025 Annual Budget

	ACTUAL 2022/2023	APPROVED BUDGET 2023/2024	PROJECTED ACTUAL 2023/2024	PROPOSED BUDGET 2024/2025
Ordinary Income/Expense				
Income				
Lot Sales	\$ 2,650	\$ 2,000	\$ 2,333	\$ 2,300
Interest	276	250	2,087	1,000
Total Income	2,926	2,250	4,420	3,300
Expense				
Contract Labor/Personal Services	1,328	9,000	5,355	7,000
Materials & Supplies	1,774	1,500	6,401	6,500
Other Services and Charges	1,157	-	1,064	1,200
Capital Outlay		23,000	-	23,000
Total Expense	4,259	33,500	12,820	37,700
Net Ordinary Income	(1,333)	(31,250)	(8,400)	(34,400)
Other Income/Expense				
Transfer in	100	-	667	-
Total Other Expense	100	-	667	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(1,233)	(31,250)	(7,733)	(34,400)
BEGINNING FUND BALANCE	65,810	76,287	64,577	53,425
ENDING FUND BALANCE	\$ 64,577	\$ 45,037	\$ 56,844	\$ 19,025

Town of Okeene
Public Works Authority
Fiscal Year 2024/2025 Annual Budget

	ACTUAL 2022/2023	APPROVED BUDGET 2023/2024	PROJECTED ACTUAL 2023/2024	PROPOSED BUDGET 2024/2025	
OPERATING REVENUES					
Electric Revenues	\$ 2,567,259	\$ 2,600,000	\$ 2,424,796	\$ 2,550,000	
CPI Rate Increase - 3.7%		91,000	-	94,350	
Sewer Revenues	225,781	220,000	234,965	226,000	
CPI Rate Increase - 3.7%		7,700	-	8,362	
Trash Revenues	177,331	172,000	194,240	180,000	
CPI Rate Increase - 3.7% plus passthru		17,200	-	13,860	
Water Revenues	366,567	360,000	340,141	360,000	
CPI Rate Increase - 3.7%		12,600	-	13,320	
Other Revenues	53,640	45,000	29,720	29,500	CUPS
EMS Fee Revenue	-	-	42,237	60,000	
TOTAL OPERATING REVENUES	3,390,579	3,525,500	3,266,100	3,535,392	
OPERATING EXPENSES					
Administration Department					
Personal Services	70,961	49,252	70,085	72,311	
Materials and Supplies	9,110	9,500	9,172	9,500	
Other Services and Charges	83,450	62,000	59,267	60,000	
Capital Outlay	22,729	-	-	-	
Total Administration Department	186,250	120,752	138,524	141,811	
Electric Department					
Personal Services	54,100	79,933	54,501	64,234	
Materials and Supplies	55,096	75,000	94,981	100,000	
Electricity Purchased for Resale	1,804,859	1,950,000	1,506,377	1,825,000	
Other Services and Charges	72,609	82,000	118,211	110,000	
OMPA 5 year plan	-	50,000	26,556	50,000	
Capital Outlay	-	-	-	25,000	
Debt Service- <i>Mt Country Foods project</i>	107,744	-	62,378	-	
Total Electric Department	2,094,408	2,236,933	1,863,004	2,174,234	
Sewer Department					
Personal Services	16,101	18,288	29,428	29,562	
Materials and Supplies	8,148	15,000	21,540	22,000	
Other Services and Charges	33,595	30,000	45,351	45,500	
Capital Outlay	22,634	-	46,790	40,000	
Debt Service					
Debt - 07 Bonds 12/23	77,040	-	-	-	
Debt - Storm Water Drainage	2,833	-	-	-	
Total Sewer Department	160,352	63,288	143,109	137,062	
Trash Department					
Other Services and Charges	161,628	170,873	176,912	180,450	2.0%
Total Trash Department	161,628	170,873	176,912	180,450	
Water Department					
Personal Services	171,354	177,080	153,277	200,556	
Materials and Supplies	60,637	70,000	74,376	75,000	
Other Services and Charges	87,098	46,000	77,244	78,000	
Capital Outlay	17,500	100,000	44,786	84,265	
Debt Service	217,238	285,413	287,309	284,259	Series 2016 4/28
Total Water Department	553,827	678,493	636,993	722,080	
TOTAL OPERATING EXPENDITURES	3,156,465	3,270,339	2,958,542	3,355,637	

Town of Okeene
Public Works Authority
Fiscal Year 2024/2025 Annual Budget

	ACTUAL 2022/2023	APPROVED BUDGET 2023/2024	PROJECTED ACTUAL 2023/2024	PROPOSED BUDGET 2024/2025
OPERATING INCOME (LOSS)	234,114	255,161	307,558	179,755
NON-OPERATING REVENUES (EXPENSES)				
Interest Income	26,432	15,000	59,583	50,000
Mountain Country repayment	127,351	-	-	-
Grants	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	153,783	15,000	59,583	50,000
INCOME (LOSS) BEFORE TRANSFERS	387,897	270,161	367,141	229,755
OPERATING TRANSFERS OUT				
General Fund	(212,686)	(215,000)	(294,232)	(245,000)
Street & Alley	-	-	(85,505)	-
Library	-	-	-	-
Cemetery	-	-	(500)	-
Vehicle Fund	-	-	(45,000)	(45,000)
Total operating transfers out	(212,686)	(215,000)	(425,237)	(290,000)
TRANSFER OUT TO OTHER GOVERNMENTS				
Ambulance fee	-	-	(42,237)	(60,000)
Total transfer out to other governments	-	-	(42,237)	(60,000)
NET INCOME	175,211	55,161	(100,334)	(120,245)
BEGINNING RETAINED EARNINGS	2,325,842	1,993,299	2,501,053	2,101,263
ENDING RETAINED EARNINGS	\$ 2,501,053	\$ 2,048,461	\$ 2,400,719	\$ 1,981,019

Gross Profit excluding capital outlay:

Electric Revenues	2,567,259	2,691,000	2,424,796	2,644,350
Electric Expenses	1,986,664	2,236,933	1,800,626	2,149,234
	580,595	454,067	624,170.17	495,116
	23%	17%	26%	19%
Sewer Revenues	225,781	227,700	234,965	234,362
Sewer Expenses	57,845	63,288	96,319	97,062
	167,937	164,412	138,646	137,300
	74%	72%	59%	59%
Trash Revenues	177,331	189,200	194,240	193,860
Trash Expenses	161,628	170,873	176,912	180,450
	15,703	18,327	17,328	13,410
	9%	10%	9%	7%
Water Revenues	366,567	372,600	340,141	373,320
Water Expenses	319,089	293,080	304,897	353,556
	47,478	79,520	35,244	19,764
	13%	21%	10%	5%

Personal Services	298,118	324,553	307,292	366,663
Materials and Supplies	121,954	169,500	200,069	206,500
Electricity Purchased for Resale	1,728,286	1,950,000	1,506,377	1,825,000
Other Services and Charges	351,718	440,873	503,541	523,950
Capital Outlay	153,797	100,000	91,576	149,265
Debt Service	285,413	285,413	349,687	284,259
TOTAL	2,939,286	3,270,339	2,958,542	3,355,637
	3,156,465	3,270,339	2,958,542	3,355,637
	(217,180)	-	-	-

Town of Okeene
Airport Fund
Fiscal Year 2024/2025 Annual Budget

	ACTUAL 2022/2023	APPROVED BUDGET 2023/2024	PROJECTED ACTUAL 2023/2024	PROPOSED BUDGET 2024/2025
OPERATING REVENUES				
Hangar Rent	\$ 13,860	\$ 13,150	\$ 13,285	\$ 13,150
Interest Income	172	150	180	150
Grant Income	-	-	-	-
TOTAL OPERATING REVENUES	14,032	13,300	13,465	13,300
OPERATING EXPENSES				
Personal Services	-	-	-	-
Materials & Supplies	-	-	-	-
Other Services and Charges	12,958	17,300	3,863	5,000
Capital Outlay	-	-	-	-
Total Airport	12,958	17,300	3,863	5,000
REVENUES OVER (UNDER) EXPENDITURES	1,074	(4,000)	9,602	8,300
OTHER FINANCING SOURCES (USES)				
Transfer In (Out)	-	-	-	-
Net Income	1,074	(4,000)	9,602	8,300
BEGINNING FUND BALANCE	144,031	161,836	145,105	154,626
ENDING FUND BALANCE	\$ 145,105	\$ 157,836	\$ 154,707	\$ 162,926

Town of Okeene
Vehicle Fund
Fiscal Year 2024/2025 Annual Budget

	ACTUAL 2022/2023	APPROVED BUDGET 2023/2024	PROJECTED ACTUAL 2023/2024	PROPOSED BUDGET 2024/2025
OPERATING REVENUES				
Other Income	\$ -	\$ -	\$ 52	\$ -
TOTAL OPERATING REVENUES	-	-	52	-
OPERATING EXPENSES				
Capital Outlay	50,161	-	-	-
Total Vehicle	50,161	-	-	-
REVENUES OVER (UNDER) EXPENDITURES	(50,161)	-	52	-
OTHER FINANCING SOURCES (USES)				
Transfer In (Out)	-	-	-	45,000
Net Income	(50,161)	-	52	45,000
BEGINNING FUND BALANCE	65,392	15,266	15,231	15,283
ENDING FUND BALANCE	\$ 15,231	\$ 15,266	\$ 15,283	\$ 60,283

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Budget Resolutions-Proof of Publication 2024-2025.pdf

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RESOLUTION 2024-03

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF OKEENE, ADOPTING AND APPROVING ITS FY2024-2025 BUDGET FOR THE GENERAL FUND, CEMETERY, STREETS, LIBRARY, AND AIRPORT FUNDS AND OTHER BUDGETS AND APPROPRIATING THE REVENUE FOR THE STATED PURPOSES AS CONTAINED IN THE BUDGET; DIRECTING THE MAYOR, TOWN ADMINISTRATOR, AND TOWN CLERK TO TAKE ANY AND ALL ADDITIONAL ACTIONS AS MAY BE REQUIRED FOR THE IMPLEMENTATION OF THIS BUDGET.

RESOLUTION

WHEREAS, the Town of Okeene has adopted the provisions of the Oklahoma Public Works Budget Act ("Act") in 11 O.S. Section 17-201 through 17-216;

WHEREAS, the Town Administrator, with participation from the Financial Consultant, has prepared and presented to the Okeene Town Board of Trustees, the General Fund, Cemetery, Street, Library, and Airport Funds, and other Budgets for the fiscal year ending June 30, 2025 (FY 2024-2025) Consistent with the Act;

WHEREAS, the Act in Section 17-215 provides for the Financial Consultant of the Town, or designee, as authorized by the governing body, to transfer any unexpected and unencumbered appropriation from one department to another within the same fund; and,

WHEREAS, the Town of Okeene has conducted a Public Hearing at least 15 days prior to the start of the fiscal year, and published notice of the Public Hearing in substantial compliance with Section 17-208 of the Act; and,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE OPWA THAT:

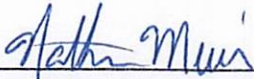
SECTION 1. The Town Board of Trustees of the Town of Okeene does hereby authorize the Chief Financial Officer, with the Town Administrator's approval, to transfer any unexpected and unencumbered appropriations, at any time throughout FY 2024-2025, from one line item to another, on object category to another within the same department, or from one department to another within the fund, without further approval by the Town of Okeene. All other budget amendments must be approved by the Town of Okeene.

SECTION 2. All supplemental appropriations or decreases in the total appropriations of a fund shall be adopted at a meeting of the Board of Trustees and filed with the State Auditor and Inspector.

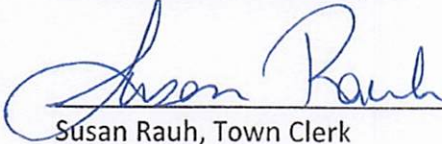
SECTION 3. Be it further provided that the Mayor, Town Administrator, and Town Clerk are hereby authorized to take any and all additional actions as may be required for the implementation of these budgets, including the filing of the resolution and the budget with the State Auditor.

Dated this 14th day of May 2024.

Town of Okeene



Nathan Meier, Town Mayor



Susan Rauh, Town Clerk



Approved as to Content:



Richard Raupe, Town Administrator

Approved as to Legality:

Bryce S. Kennedy, Jr., Trust Attorney

RESOLUTION 2024-04

A RESOLUTION OF THE BOARD OF TRUSTEES OF OKEENE PUBLIC WORKS AUTHORITY, ADOPTING AND APPROVING ITS FY2024-2025 BUDGET AND APPROPRIATING THE REVENUE FOR THE STATED PURPOSES AS CONTAINED IN THE BUDGET; DIRECTING THE CHAIRMAN, TRUST MANAGER, AND SECRETARY TO TAKE ANY AND ALL ADDITIONAL ACTIONS AS MAY BE REQUIRED FOR THE IMPLEMENTATION OF THIS BUDGET.

RESOLUTION

WHEREAS, the Okeene Public Works Authority has adopted the provisions of the Oklahoma Public Works Budget Act ("Act") in 11 O.S. Section 17-201 through 17-216;

WHEREAS, the Trust Manager, with participation from the Financial Consultant, has prepared and presented to the Board of Trustees, OPWA's Budget for the fiscal year ending June 30, 2025 (FY 2024-2025) Consistent with the Act;

WHEREAS, the Act in Section 17-215 provides for the Financial Consultant of the Town, or designee, as authorized by the governing body, to transfer any unexpected and unencumbered appropriation from one department to another within the same fund; and,

WHEREAS, the OPWA has conducted a Public Hearing at least 15 days prior to the start of the fiscal year, and published notice of the Public Hearing in substantial compliance with Section 17-208 of the Act; and,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE OPWA THAT:

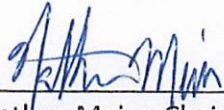
SECTION 1. The OPWA does hereby authorize the Chief Financial Officer, with the Trust Manager's approval, to transfer any unexpected and unencumbered appropriations, at any time throughout FY 2024-2025, from one line item to another, on object category to another within the same department, or from one department to another within the fund, without further approval by the OPWA. All other budget amendments must be approved by the OPWA.

SECTION 2. All supplemental appropriations or decreases in the total appropriations of a fund shall be adopted at a meeting of the Board of Trustees and filed with the State Auditor and Inspector.

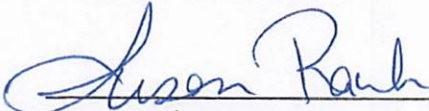
SECTION 3. Be it further provided that the Chairman, Trust Manager, and Secretary are hereby authorized to take any and all additional actions as may be required for the implementation of these budgets, including the filing of the resolution and the budget with the State Auditor.

Dated this 14th day of May 2024.

OKEENE PUBLIC WORKS AUTHORITY

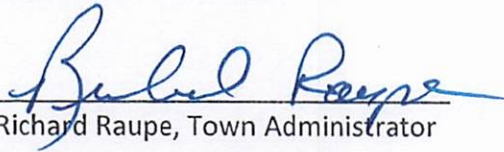


Nathan Meier, Chairman



Susan Rauh, Secretary

Approved as to Content:



Richard Raupe, Town Administrator

Approved as to Legality:

Bryce S. Kennedy, Jr., Trust Attorney

PROOF OF PUBLICATION

State of Oklahoma,)

County of Blaine,)

Paul Laubach, of lawful age, being duly sworn and authorized, says that he is Publisher of The Okeene Record, a weekly newspaper published in the Town of Okeene, Blaine County, Oklahoma, a newspaper qualified to publish Legal Notices, advertisements and publications as provided in Section 106 of Title 25, Oklahoma Statutes 1971, as amended, and complies with all other requirements of the laws of Oklahoma with reference to legal publications.

That said notice, a true copy of which is attached hereto, was published in the regular edition of said newspaper during the period and time of publication, and not in a supplement, on the following dates:

1st Publication: May 02, 2024
2nd Publication:
3rd Publication:
4th Publication:



Subscribed and sworn to before me this 2nd day of May 2024.

My Commissions Expires:

Lindsay Looney
7/24/25

Commission #

20009179



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Legal Notice

Published in The Okeene Record, Thurs., May 2, 2024

TOWN OF OKEENE BUDGET SUMMARY - ALL FUNDS Fiscal Year 2024/2025 Annual Budget

ALL BUDGETED FUNDS	GENERAL FUND	ENTERPRISE FUND	SPECIAL REVENUE FUNDS	TOTALS
ESTIMATED RESOURCES				
Taxes	521,524	-	-	521,524
Licenses & Permits	500	-	-	500
Intergovernmental	4,800	-	13,125	17,925
Charges for Services	14,250	3,505,892	15,450	3,535,592
Fines Forfeitures	25,000	-	-	25,000
Interest	1,000	50,000	2,150	53,150
Miscellaneous	10,000	29,500	500	40,000
Operating Transfers In	245,000	-	136,354	381,354
Subtotal - Revenues	822,074	3,585,392	167,580	4,575,046
OTHER RESOURCES				
Restricted Prior Year Reserves	-	-	320,342	320,342
Unrestricted Prior Year Reserves	274,345	2,101,263	-	2,375,608
TOTAL ESTIMATED RESOURCES	<u>1,096,419</u>	<u>5,686,655</u>	<u>487,922</u>	<u>7,270,996</u>
ESTIMATED USES				
Non Departmental / Capital Projects / Grants	-	60,000	-	60,000
General Government Admin	281,460	141,811	-	423,271
Community Building Department	4,974	-	-	4,974
Police Department	246,423	-	-	246,423
Fire Department	65,892	-	-	65,892
Industrial Park and Economic Development	450	-	-	450
Parks Department	38,310	-	-	38,310
Swimming Pool Department	49,867	-	-	49,867
Code Enforcement Department	10,000	-	-	10,000
Electric Department	-	2,174,234	-	2,174,234
Sewer Department	-	137,062	-	137,062
Trash Department	-	180,450	-	180,450
Water Department	-	722,080	-	722,080
Street	-	-	32,560	32,560
Library	-	-	73,420	73,420
Cemetery	-	-	37,700	37,700
Airport	-	-	5,000	5,000
Vehicle Savings	-	-	-	-
Operating Transfers	179,092	290,000	-	469,092
TOTAL ESTIMATED COST	<u>876,468</u>	<u>3,705,637</u>	<u>148,680</u>	<u>4,730,784</u>
OTHER USES				
Reserve for Capital Improvements	-	-	60,283	60,283
Reserve for Specific Fund Purposes	-	-	278,959	278,959
Reserve for Emergencies and Shortfalls	219,951	1,981,019	-	2,200,970
TOTAL ESTIMATED USES	<u>1,096,419</u>	<u>5,686,656</u>	<u>487,922</u>	<u>7,270,996</u>

PUBLIC NOTICE OF PROPOSED BUDGET HEARING

A public hearing on the FY 2024-2025 Town of Okeene Budget will be held at 6:00 pm on May 14, 2024 at the Okeene Town Hall for the purpose of discussing and developing the Town's budget for the fiscal year beginning July 1, 2024. The public hearing is open to the public; and citizens comments on the proposed budget will be welcome. A copy of the proposed budget is available in the Office of the City Clerk.